MST

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.793 OF 2005

B.I.F.R. Petitioner
versus
Sanghvi Steels Limited Respondent

CORAM : A.M.KHANWILKAR, J.
DATE : 18th December 2007
PC :

1. Heard along with Company Petition No.318 of 1993. In spite of service the respondent has not bothered to file any reply in the present proceedings. After going through the report-cum-order dated 09.03.2001 passed by the BIFR and relevant materials I have no difficulty in accepting the recommendation of the BIFR to order winding of the respondent company. In the companion matter already that prayer has been accepted and separate order passed today. In the circumstances, even this petition is allowed. The order of winding up passed in the companion matter be treated as having been passed in the present petition as well. The Provisional Liquidator appointed under order dated 06th October 2005 to take further steps as may be warranted. Disposed off accordingly.

(A.M.KHANWILKAR, J.)